

<Your_business_here> Risk Assessment Register

Date of risk review _____
 Compiled by _____ Date _____
 Reviewed by _____ Date _____

Function _____ <describe the system / function that is vulnerable to the threats>

Ref	The Risk <i>Outline both the system/function and the potential threats</i>		The consequences of an event happening?		Adequacy of existing controls	Consequence rating (H,M,L)	Likelihood rating (1 – 5)	Level of risk (H,M,L)	Risk priority (H,M,L)
	<i>Business Function</i>	<i>The Threat</i>	<i>Consequence</i>	<i>Likelihood</i>					
1.0	<i><insert overview of business function or system here></i>	<i><define potential threat></i>	<i><what would happen if this were to be realised?></i>	<i><how often could this happen?></i>	<i><controls in place at the moment and adequacy?></i>				

Legend

Consequence		Likelihood	Level of Risk		Risk Priority	
High	\$1M impact on the organisation or serious strategic impact	1 Highly possible	High	Large degree of impact	High	High Risk
Medium	\$300K - \$1M impact on the organisation or significant operational impact	2 Possible	Medium	Degree of impact	Medium	Medium Risk
Low	<\$300K impact on the organisation, tactical impact on operations	3 Likely	Low	Minimal impact	Low	Low Risk
		4 Not very likely				
		5 Never				